



**Extract from the minutes of Ordinary Council meeting held on  
Friday 12 June 2020 at 14h00**

10.13.06.2020	<p><b><u>APPROVAL OF ANNUAL BUDGET FOR 2020/2021 FINANCIAL AND BUDGET RELATED POLICIES YEAR (2/7)</u></b></p> <p><b><u>2. COUNCIL RESOLVED</u></b></p> <p>(a) THAT the Annual budget of the municipality for the financial year 2020/2021 and indicative budget for the two projected outer years 2021/2022 and 2022/2023 is approved as set-out in the following schedules.</p> <p style="margin-left: 40px;">1.1 Schedule A from A1 to SA 37</p> <p style="margin-left: 80px;">a. Schedule A2 of Budget regulations Charts</p> <p style="margin-left: 40px;">1.3 Summary of Budget Income and expenditure</p> <p>(b) THAT the municipal property rates and taxes reflected in the Budget, Tariff List be approved for the budget year 2020/2021 with the following items indicated below</p> <p style="margin-left: 20px;"><b>&gt; Electricity at 8.1%, waste removal at 5.6% , assessment rates at 5.6% and debtors collection at 15%</b></p> <p>and that it be noted that the following Budget Related Policies be approved:</p> <ul style="list-style-type: none"> <li>a. Asset Management Policy.</li> <li>b. Budget Policy.</li> <li>c. Cash Management Policy.</li> <li>d. Investment Policy.</li> <li>e. Credit Control Policy.</li> <li>f. Indigent Policy.</li> <li>g. Overtime Policy.</li> <li>h. Supply Chain Management Policy.</li> <li>i. Risk Management Policy.</li> <li>j. Tariff Policy.</li> <li>k. Property Rates Policy.</li> <li>l. Subsistence and Travel Policy.</li> <li>m. Virement Policy.</li> </ul>
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Certified a true extract of the original



**TR RAMBUDA**  
**MANAGER: LEGAL AND SECRETARIAT SERVICES**

